

Carbon Reduction

Supplier name: DAC Beachcroft LLP

Publication date: January 2025



Commitment to achieving Net Zero

DAC Beachcroft Group is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline Year: 2020			
Additional Details relating to the Baseline Emissions calculations.			
In 2020 we established our baseline Greenhouse Gas (GHG) emissions and have since reported our GHG emissions annually to the Carbon Disclosure Project (CDP). In 2024 our targets were approved by Science Based Targets Initiative (SBTi), the world-leading framework for setting targets in line with the Paris Agreement. In those targets, we committed to more ambitious carbon reduction measures and to expanding the scope of our environmental reporting, including calculating our Scope 1, 2, and 3 carbon emissions.			
Baseline year emissions:			
EMISSIONS	TOTAL (tCO ₂ e)	EMISSION SOURCE	(tCO ₂ e)
Scope 1	184.92 (tCO ₂ e)		
Scope 2	1221.65 (tCO ₂ e)		
Scope 3 (included sources)	1012.25 (tCO ₂ e)	1. Purchased Goods & Services	3,018
		2. Capital Goods	900
		3. Fuel and Energy Related Emissions	332
		4. Upstream Transport and Distribution	817
		5. Waste	5
		6. Business Travel	340
		7. Employee Commuting	2675
		8. Upstream Leased Assets	Note 1
		9. Downstream Transport and Distribution	Note 2
		10. Processing of Sold Products	Note 2
		11. Use of Sold Products	Note 2
		12. End-of Life of Sold Products	Note 2
		13. Downstream Leased Assets	Note 2
		14. Franchises	Note 3
		15. Investments	Note 4
Total Emissions	2418.82		

Note 1 - DACB use an operational control approach and emissions associated with energy consumption from offices and fleet are reported within Scope 1 & 2.

Note 2 - These categories are only applicable for companies who sell products to distributors. DACB does not sell products to distributors and therefore does not produce reportable emissions for these categories.

Note 3 - DACB does not have any Franchises and therefore does not produce reportable emissions for this category.

Note 4 - Our Scope 1 & 2 emissions reporting includes all DAC Beachcroft Group entities. We do not have any Investments outside of the DAC Beachcroft Group and therefore do not produce reportable emissions for this category.

Current Emissions Reporting

Reporting Year: 2024			
Additional Details relating to the Baseline Emissions calculations.			
Our current emissions are in some cases greater than our baseline reported emissions. This is because we significantly changed how and what we were recording as emissions and aligned with SBTIs. As a result, we are identifying and addressing more emissions now than we were previously.			
EMISSIONS	TOTAL (tCO ₂ e)	EMISSION SOURCE	(tCO ₂ e)
Scope 1	216.80 (tCO ₂ e)	Stationary Combustion	67.45
		Mobile Combustion	0.5
		Fugitive Emissions	148.8
Scope 2	138.50 (tCO ₂ e)	Electricity Stationary (market-based)	138.50
		Mobile Electricity	0.04
Scope 3 (included sources)	9,794.40 (tCO ₂ e)	1. Purchased Goods & Services	4688.9
		2. Capital Goods	165.7
		3. Fuel and Energy Related Emissions	242.4
		4. Upstream Transport and Distribution	582.1
		5. Waste	1.9
		6. Business Travel	650.1
		7. Employee Commuting	3463.1
		8. Upstream Leased Assets	Note 1
		9. Downstream Transport and Distribution	Note 2
		10. Processing of Sold Products	Note 2
		11. Use of Sold Products	Note 2
		12. End-of Life of Sold Products	Note 2
		13. Downstream Leased Assets	Note 2
		14. Franchises	Note 3
		15. Investments	Note 4
Total Emissions	10,149.70		

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Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that DACB's carbon emissions will decrease over the next five years and be reduced to the below by 2030:

- Scope 1 & 2 - 42%
- Scope 3 - 25%

Carbon Reduction Projects

The following environmental management measures and projects have been completed or implemented since the 2020 baseline:



Improving our Business Travel and Commuting Policies.



We now gather our suppliers' Carbon Emissions and waste data on an annual basis.



Ensuring our third-party selection process is aligned with SBTi accredited providers.



Phase 3 of Energy Saving and Opportunities Scheme (ESOS) is completed which includes audits to ensure that all of our offices are fitted with energy-efficient systems. We are now working with ESOS to complete Phase 4 which will allow us to create a more detailed plan on how we will achieve Net Zero by 2050.

In the future we hope to implement further measures such as:



We are developing our existing Supplier Engagement Programme to persuade suppliers to reduce the carbon intensity of their operations and also sign up to the SBTi (where they haven't already done so).



As part of our ESOS audit, we are implementing opportunities to reduce electricity consumption by increasing building efficiencies.



New office openings will be either Carbon Neutral or Net Zero.



We are exploring pilot schemes to incentivise office-based working during winter months to reduce home heating bills.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of DAC Beachcroft LLP

Signature



Name:

Virginia Clegg

Title:

Senior Partner

Date:

27th January 2025



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